

CONFIDENTIAL BUSINESS – ORDINARY MEETING – 25 August 2025

2 Property Investment Strategy

248 RESOLVED on the MOTION of Councillor Ross Fowler OAM seconded Councillor Reece Nuttall

CW2 That:

1. The information contained in the report on Property Investment Strategy be received.
2. The refinements to the Property Investment Strategy be endorsed.

3 Proposed Investment Property Acquisition 1

249 RESOLVED on the MOTION of Councillor Ross Fowler OAM seconded Councillor Reece Nuttall

CW3 That:

1. The information contained in the report on Proposed Investment Property Acquisition 1 be received.
2. Council resolves to acquire the property referred to in the report for a purchase price that is up to the maximum purchase price identified in the report.
3. The property is classified as operational land in accordance with section 31 Local Government Act 1993.
4. The acquisition be funded from the Property Reserve.
5. Council delegate authority to the General Manager, or their representative, to enter into the Contract for Sale up to the maximum purchase price.