

CONFIDENTIAL BUSINESS – ORDINARY MEETING – 17 November 2025

2 Proposed Acquisition

335 RESOLVED on the MOTION of Councillor Garion Thain seconded Councillor Libby Austin

CW2 That:

1. The information contained in the report on Proposed Acquisition be received.
2. Council resolves to acquire the property referred to in the report for a purchase price that is up to the maximum purchase price identified in the report.
3. Council resolves to enter into a lease of the property on the terms and conditions referred to in the report.
4. The property is classified as operational land in accordance with section 31 Local Government Act 1993.
5. The acquisition be funded from the Property Reserve.
6. All funds received from the lease be allocated to the Property Reserve.
7. Council delegate authority to the General Manager to enter into the Contract for Sale up to the maximum purchase price.
8. The Common Seal of the Council of the City of Penrith be affixed to all documents as required, and the General Manager (or their delegate) be authorised to sign all necessary documents in relation to this matter.